

**FEDERAL RESERVE BANK
OF NEW YORK**

Fiscal Agent of the United States

[Circular No. **4687**
January 14, 1959]

TREASURY'S CURRENT CASH OFFERING OF NOTES

Basis of Allotment and Amount of Subscriptions

*To All Banking Institutions, and Others Concerned,
in the Second Federal Reserve District:*

The following statement was made public today:

The Treasury today announced a 47 percent allotment on subscriptions in excess of \$100,000 for the current cash offering of \$2½ billion, or thereabouts, of 3¼ percent Treasury Notes of Series B-1960. Subscriptions for \$100,000 or less will be allotted in full. Subscriptions for more than \$100,000 will be allotted not less than \$100,000.

Reports received thus far from the Federal Reserve Banks show that subscriptions total about \$5,508 million. Details by Federal Reserve Districts as to subscriptions and allotments will be announced when final reports are received from the Federal Reserve Banks.

Allotments of the 4 percent Treasury Bonds of 1980 will be announced at a later date.

ALFRED HAYES,
President.